New Apartment Building Seeks Artists, those Displaced by Super Storms and Others for Housing Lottery

May 1, 2018 by Sponsors

Community Development Corporation of Long Island (<u>CDCLI</u>) and <u>Conifer Realty, LLC</u> is hosting a lottery to select residents and establish a waiting list for Peconic Crossing, a 45 mixed-income apartment building that is being constructed in downtown Riverhead on Main Street, located on the East End of Long Island.

These brand-new, one and two-bedroom apartments enjoy a waterfront location with amenities that include spacious floor plans, a laundry center, energy efficient appliances, a fully equipped fitness room, an art gallery/studio workspace, an elevator and more. Pricing for these units vary: one-bedroom \$976-\$1,159, two-bedroom \$1,169-\$1,562. *Maximum Income Limits Apply (50%, 60%, & 90% AMI). Continue scrolling for details.

Peconic Crossing has been specifically developed as an environment for artists and will offer an onlocation gallery space available for residents to Create—Collaborate—Live. Being an artist is not a requirement for being awarded an apartment.

Preference for future residents will given to artists and those displaced survivors of a Covered Storm including but not limited to Superstorm Sandy, Hurricane Irene and Tropical Storm Lee.

The lottery will be held on Friday, June 1, 2018, at the Riverhead Town Hall, located at 200 Howell Avenue, Riverhead, NY, beginning at 10 AM. To be included in the lottery, download an application at www.peconiccrossing.com. The completed application should be mailed to P.O. Box 179, Riverhead, NY 11901 or emailed to peconiccrossing@coniferllc.com.

The application deadline is May 25, 2018.

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A Rendering of Peconic Crossing, a new apartment building in Riverhead NY. Courtesy Community Development Corporation of Long Island (CDCLI) and Conifer Realty, LLC.

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Peconic Crossing is located in the heart of Downtown Riverhead, home to <u>East End Arts</u>, with residents enjoying easy walking or biking to restaurants, shops or work.

For information about Peconic Crossing or to obtain an application, please visit www.peconiccrossing.com, call (631) 830-6402 or email peconiccrossing@coniferllc.com.

About CDCLI

Community Development Corporation of Long Island (CDCLI) invests its resources, talents, and knowledge in the people of Long Island, helping them to achieve their dreams of an affordable home in a vibrant community. Since its inception 48 years ago, CDCLI has assisted more than 200,000 Long Islanders and invested \$1.3 billion into the communities in which they live. CDCLI is a chartered member of the NeighborWorks network, a group of more than 245 nonprofit organizations across the United States that work to provide affordable housing opportunities for low- and moderate-income people. For more information, please visit www.cdcli.org. Like CDCLI on Facebook at www.facebook.com/cdcoflongisland and follow us on Twitter @cdclongisland.

About Conifer Realty

Conifer is a nationally ranked, full-service real estate company specializing in the development, construction, management and ownership of high-quality, affordable housing communities. Since its inception in 1975, Conifer has grown considerably – currently owning and managing over 15,100 multifamily units representing 230+ apartment communities in New York, New Jersey, Pennsylvania, Maryland and Ohio. In addition, the Company consistently maintains a pipeline of over 30 unique projects in various stages of the development process. For more information, please visit www.coniferllc.com, like us on Facebook at www.coniferllc.com, like us on Facebook at www.facebook.com/coniferrealty and follow us on Twitter ConiferRealty.



A lottery will be held on June 1, 2018 to award residential apartments for the new Peconic Crossing in Riverhead, NY to those who apply by Friday, May 25, 2018. Preference will be given to artists and displaced survivors of a Covered Storm including but not limited to Superstorm Sandy, Hurricane Irene and Tropical Storm Lee. A lottery will be held on June 1, 2018 to award residential apartments for the new Peconic Crossing in Riverhead, NY. Applications must be received by Friday, May 25, 2018. Preference will be given to artists and displaced survivors of a Covered Storm including but not limited to Superstorm Sandy, Hurricane Irene and Tropical Storm Lee.

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Peconic Crossing is presented by Community Development Corporation of Long Island (<u>CDCLI</u>) and <u>Conifer Realty, LLC.</u>

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