



Monet Painting Offered for \$25 million at Art Miami New York

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by Pat Rogers

When Art Miami New York opens its doors on May 14, 2015, it will break the fair production company's record for most valuable painting offered at the Art Miami art fairs. Claude Monet's *Le Bassin aux Nymphéas*, 1918, will be offered for \$25 million by Arcature Fine Art of Palm Beach during Art Miami New York's inaugural edition.

The offering makes it the most valuable painting in the history of Art Miami, according to the art fair. The record was previously held by a painting by Gerhard Richter that sold for \$12 million in 2013, according to Nick Korniloff, show director for Art Miami. Art Miami routinely has art sales in the \$1 to \$5 million range, he said.

Le Bassin aux Nymphéas (Water Lilies) is a classic example of the artist's preoccupation and fascination with the beautiful reflective luminosity of the water's surface accented by floating circular lily pads and surrounding fauna, according to information provided on the work.

Water Lilies are the most celebrated and recognized subject of the Monet's oeuvre, which depicts various views of the French Impressionist's flower garden at Giverny and was the main focus of the artist's painterly production during the last thirty years of his life.



"Le Bassin aux Nymphéas (Water Lilies)" by Claude Monet, 1918. Oil on canvas, 38.22 x 51.22 inches. Stamp signed Claude Monet, lower right.

Monet's ***Nymphéas from 1905*** sold for \$54,010,000 at Sotheby's evening sale in New York on May 5, 2015. The painting was one of five Claude Monet paintings that sold for a total of \$115.4 million.

Le Bassin aux Nymphéas, 1918, has a stamp signed Claude Monet on the lower right, according to Art Miami New York. The work is oil on canvas and 38.22 x 51.22 inches. It is offered by Arcature Fine Art of Palm Beach.

[Arcature Fine Art](#) is located on Worth Avenue in Palm Beach. The gallery specializes in Impressionist, Post-Impressionist, Modern and Contemporary masterworks and represents

important 19th, 20th, and 21st Century European and American paintings, drawings, and sculpture.

BASIC FACTS: Art Miami New York presents its inaugural fair May 14 - 17, 2015 at Pier 94, 12th Avenue at 55th Street, New York, NY 10019. www.artmiaminewyork.com.

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